



Raiffeisen Bank International: Semi-Annual Financial Report 2011

- Net interest income remained stable at EUR 1,781 mn (up 0.1% y-o-y)
- Net trading income increased to EUR 256 mn (up 33.2% y-o-y), positively affected by extraordinary income (EUR 32 mn) from a capital hedge in Belarus
- Operating income improved to EUR 2,748 mn (up 2.3% y-o-y)
- General administrative expenses increased to EUR 1,514 mn (up 6.3% y-o-y)
- Net provisioning for impairment losses dropped to EUR 405 mn (down 33.3% y-o-y)
- Profit before tax significantly up to EUR 879 mn (up 51.6% y-o-y)
- Consolidated profit increased significantly to EUR 615 mn (up 30.3% y-o-y)
- ROE before tax increased to 17.1% (up 4.9PP y-o-y)
- NPL ratio improved to 8.5% (down 0.5PP compared to FY 2010)
- Coverage ratio improved to 68.5% (up 2.2PP compared to FY 2010)

Income Statement in EUR mn	1-6/2011	1-6/2010	4-6/2011	4-6/2010
Net interest income	1,781	1,780	897	921
Net provisioning for impairment losses	(405)	(608)	(197)	(283)
Net interest income after provisioning	1,376	1,173	700	639
Net fee and commission income	737	715	380	378
Net trading income	256	192	133	66
General administrative expenses	(1,514)	(1,425)	(761)	(725)
Profit before tax	879	579	474	187
Profit after tax	677	516	372	157
Consolidated profit	615	472	345	138
Balance Sheet in EUR mn	30/6/11	31/12/10		
Equity	10,483	10,404		
Total assets	137,556	131,173		
Bank Specific Information	30/6/11	31/12/10		
Core tier 1 ratio (total risk)	8.5%	8.9%		
Tier 1 ratio (credit risk)	11.8%	12.2%		
Tier 1 ratio (total risk)	9.4%	9.7%		
Own funds ratio	13.0%	13.3%		
Performance	1-6/2011	1-6/2010		
Return on equity (ROE) before tax	17.1%	12.2%		
Consolidated return on equity	13.3%	11.1%		
Cost/income ratio	55.1%	53.0%		
Earnings per share in EUR	2.65	1.91		
Resources	30/6/11	31/12/10		
Number of staff	59,895	59,782		
Business outlets	2,935	2,961		

The targets have been confirmed:

- Medium-term return on equity before tax of 15% to 20%
- Notable increase of growth in customer lending volumes in 2011 compared to the previous year (4.3%)

Against the backdrop of our anticipated growth, further strengthening of our capital structure and preparation for the changing regulatory requirements, we are, in our capital planning, evaluating whether a strengthening of our equity is advisable.

Depending on market developments, a capital increase may be a possible option within the next 12 months.

Susanne Langer
Head of Group Investor Relations
ir@rbinternational.com
phone +43-1-71707-2089

Raiffeisen Bank International AG
Am Stadtpark 9
A-1030 Vienna
<http://www.rbinternational.com>